



# **Treasury Report**

# **Australasian Grains Science Association**

**Zoom**

**August 27, 2020**

**9am – 11am W.S.T**

**Prepared by Troy Adriansz: AGSA Treasurer**



# **Saving for a rainy day.... 2020 was that year**

**Addition of new signatory of Cassandra Walker not achieved until July  
2020**

**New treasurer nomination was successful so ongoing capacity is sound**



# **Current financial position**

**Did not modify the accounts since last year. Hopeful of securing better interest rates for fixed terms unjustified; did not eventuate during COVID-19.**

**NAB Branch closed in December 2019: shifted from Ashburton to Mount Waverley in Victoria.**



# Current financial position at 18/08/2020

Account	Type	Total
144324362	Term Deposit	\$150,000.00
857032730	CFS	\$157,918.91
857032853	BCM	\$72,268.89
<b>TOTAL</b>		<b>\$380,187.80</b>



## Website issues

Looking for more seamless updates. An invoice to automatically update all members as a group was actioned. Invoice pending for \$240 + GST.

# Melbourne 2019



Full	69	850	58650				
Daily	18	385	6930				
Student							
Early	29	400	11600				
Student	11	450	4950				
Mixer	6	50	300				
Dinner	12	110	1320				
Table Top	11	1500	16500				
Gold	2	5000	10000				
Session	1	1374	1374				
Social Media	1	3500	3500	31374			
			115124				
Conference venue				1	48665	48665	
Entertainment				1	3850	3850	
AGSA Council Board Room hire				1	500	500	
AGSA council afternoon tea				15	20	300	
Poster board hire				1	1505.22	1505.22	
Complementary full registrations				3	850	2550	
Complementary day registrations				10	385	3850	
domestic airfares				1	500	500	
Printing							
Conference handbook/Abstracts				1	3200	3200	
Name badges and lanyards				1	610.5	610.5	
Satchels				1	1131.9	1131.9	
AGSA Membership				127	55	6985	
Extra conference				1	1100	1100	
						74747.62	
						0	
Net position							40376.38

N.B. Expenses including activities like the Chairman's dinner are functions of council expected during a conference but not part of the actual conference costing.



### **Recent outgoings of note:**

**Guthrie medal invoice December 2019: \$702**

**Deposit paid to Rydges Canberra for proposed Canberra 2020 conference in January 2020. \*Contract can be delayed and 2022 is likely to be revisited with pragmatic conversations with vendor. \$7134**

**Website upgrade in June 2020: \$792**

**Outstanding invoice from 2017 NZ conference to Lincoln University was paid in July 2020: \$5496 AUD**





**Upcoming income:**

**Sponsor award for Rapid Fire from C.I. Scientific: \$250**

**Upcoming outgoings of note:**

**Website invoice: \$240**

**3 Poster Awards: \$750**

**Rapid Fire Presentation Award: \$250**







# Feedback

Plans to target certain age groups with travel awards etc. were largely impacted with COVID and council activities embraced the new format. Costs significantly reduced but limited sponsorship opportunities for 2020.

Sponsor feedback as well as member feedback is welcome



**Any follow up enquiries:**

**[treasurer@ausgrainscience.org.au](mailto:treasurer@ausgrainscience.org.au)**